

# MARKET AT A GLANCE

Thursday, 19 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	41503.1	-0.25
Shanghai	2714.95	-0.09
Sensex	83079.66	-0.18
MSCI Asia Pacific	182.979	-0.11

## Currencies

Currencies	Rate	% Chg
USDINR	83.734	0.10
EURUSD	1.1083	-0.31
USDJPY	143.49	0.86
Dollar Index	101.347	0.75

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2555.00	-0.77
Silver (\$/oz)	30.08	-1.04
NYMEX Crude Oil (\$/bbl)	70.22	-0.97
NYMEX NG (\$/mmbtu)	2.294	0.44
COMEX Copper (\$/Lbs)	4.228	-1.05
LME NICKEL (\$/T)	16233	-0.40
LME LEAD (\$/T)	2027.5	-0.22
LME ZINC (\$/T)	2512	-0.87
LME ALUMINIUM (\$/T)	2245	-0.44

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73120	0.12
Silver mini	88476	0.26
Crude oil	5908	-0.08
Natural Gas	193.2	-0.07
Copper	808.72	-0.03
Nickel	1870.00	0.50
Lead	184.24	0.16
Zinc	267.03	0.18
Aluminium	231.14	0.17

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the resistance of \$2600 would extend rallies. Else, corrective selloffs expected the day.	↔
Silver LBMA Spot	It is required to break above \$31 for further rallies. Otherwise, choppy trading expected the day.	↔
Crude Oil NYMEX	Consistent trades above \$71 may extend buying pressure. Else, weakness expected the day.	↔
MCX		Outlook
Gold KG Oct	Outlook remains bullish but it required to break Rs 73700 for major rallies.	↔
Silver KG Dec	Expect a choppy trading initially. Anyhow, a direct rise above Rs 90000 would trigger fresh rallies.	↔
Crude Oil Sep	Sustained trades above Rs 6000 likely to extend recovery upticks.	↔
Natural Gas Sep	A direct dip below Rs 190 would extend selling pressure. Else, recovery upticks are on the cards.	↔
Copper Sep	Rangebound trades inside Rs 818-792 levels expected the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	A direct rise above Rs 272 would extend rallies. Else, corrective selling is expected.	↔
LeadM Sep	Expect a choppy trade inside Rs 186-182 levels and either side breakout would suggest fresh directions.	↔
AluminiumM Sep	Break above Rs 233 expect fresh upside momentum. Else, weak bias is expected.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	72920	72784	72580	73124	73260	73464	73600
	GOLDM SEP4	72874	72720	72529	73065	73219	73410	73564
	GOLD GUINEA SEP4	59096	58922	58782	59236	59410	59550	59724
	SILVER SEP4	87874	87449	86776	88547	88972	89645	90070
	SILVERM NOV4	87819	87396	86733	88482	88905	89568	89991
	SILVERMIC NOV4	90503	90130	89520	91113	91486	92096	92469
BASE METALS	COPPER SEP4	803.7	798.4	794.4	807.6	812.9	816.9	822.2
	COPPER OCT4	815.8	810.4	806.5	819.6	825.0	828.9	834.3
	LEAD SEP4	182.5	181.1	179.9	183.7	185.1	186.3	187.7
	LEAD OCT4	181.3	179.6	178.8	182.1	183.8	184.6	186.3
	ZINC SEP4	264.1	261.7	259.6	266.2	268.6	270.7	273.1
	ZINC OCT4	265.1	263.1	260.9	267.3	269.3	271.5	273.5
	ALUMINIUM SEP4	228.2	225.7	223.9	230.0	232.5	234.3	236.8
	ALUMINIUM OCT4	230.7	228.1	226.3	232.5	235.1	236.9	239.5
ENERGY	NATURALGAS SEP4	189.7	186.0	181.3	194.4	198.1	202.8	206.5
	CRUDE OIL SEP4	5825	5736	5658	5903	5992	6070	6159
INDICES	MCX BULLDEX	18286	18250	18201	18335	18371	18420	18456

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2572.7	2570.5	2565.9	2577.3	2579.5	2584.1	2586.3
	SILVR 5000 SEP24	30.16	30.01	29.73	30.44	30.59	30.87	31.02
	LIGHT CRUDE OCT4	69.43	68.71	67.68	70.46	71.18	72.21	72.93
	NAT GAS OCT24	2.25	2.21	2.15	2.31	2.35	2.42	2.46
	HG COPPER SEP24	4.19	4.17	4.15	4.21	4.23	4.25	4.27
LME	ZINC	2800	2798	2730	2867	2869	2937	2939
	LEAD	2103	2028	2058	2073	2148	2118	2193
	ALUMINIUM	2465	2447	2408	2504	2522	2561	2579

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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